

Updating the Beneficiary on Your Retirement Account



At the time of hire and following major life events, including marriage, divorce, births and deaths, ERSRI encourages active employees and retirees to review the beneficiary information on their retirement account.

This is important because ERSRI doesn't receive beneficiary information from employers.

Naming Your Beneficiary or Beneficiaries

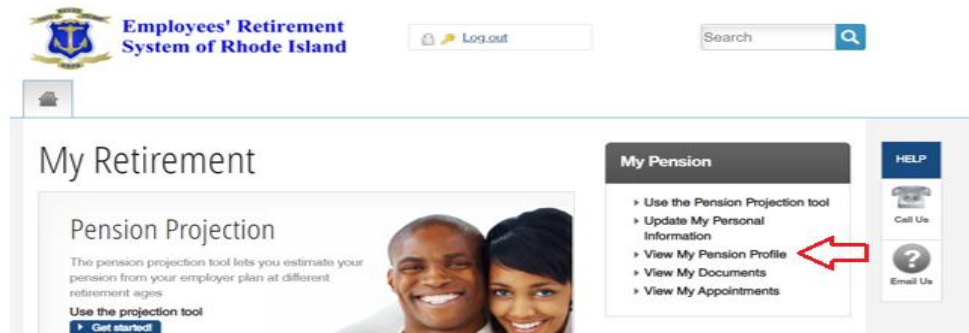
ERSRI pays a death benefit to your designated beneficiary. The death benefit is a one-time payment of \$800 per full year of service, up to a maximum of \$16,000. Following retirement, the benefit is reduced by 25% each year with a minimum benefit of \$4,000. You may name one or more beneficiaries.

A **Primary Beneficiary** is the person who will receive a death benefit from ERSRI. You can name multiple primary beneficiaries, and ERSRI will split your benefit among all primary beneficiaries.

Contingent Beneficiary(ies) will only receive a death benefit if all primary beneficiaries are deceased.

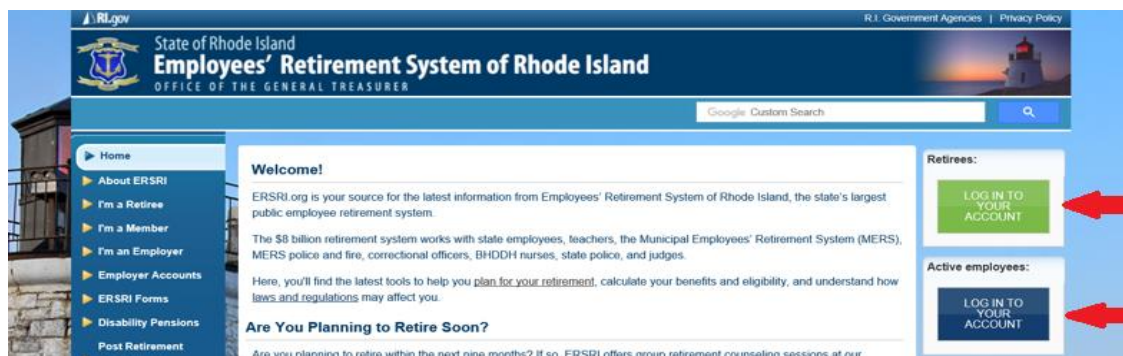
How to Review Your Beneficiary Information Online

For members and retirees who have set up online access to their retirement accounts, simply log into your account at ersri.org, navigate to the "My Pension" section, and select "View My Pension Profile".



The name of your current beneficiary will be listed on the "View My Pension Profile" screen.

If your e-mail address is on file with ERSRI, but you don't yet have online access to your retirement account, visit ersri.org and click on either the "Retirees" or "Active Employees" button to begin the process.



If your e-mail address is not on file with ERSRI, please call the Member Service Center at (401) 462-7600 Monday - Friday from 8:30 a.m. until 4:00 p.m. for assistance in accessing your retirement account online.

If you don't have access to a computer, ERSRI can provide you with information on your current beneficiary and mail you a Beneficiary Designation form. Please call the Member Service Center at (401) 462-7600 Monday - Friday from 8:30 a.m. until 4:00 p.m.

Updating Your Beneficiary Information

If your beneficiary information is outdated, you can download and print the Beneficiary Designation form by visiting ersri.org and clicking on the "ERSRI Forms" tab on the left menu.



If you don't have access to a printer, please call the Member Service Center at (401) 462-7600 Monday - Friday from 8:30 a.m. until 4:00 p.m. and a Beneficiary Designation form will be mailed to you.

A scan of the Beneficiary Designation form from the Employees' Retirement System of Rhode Island. The form is titled "BENEFICIARY DESIGNATION" and includes instructions for completion. It is divided into two main sections: "Section 1 - Member Information" and "Section 2 - Beneficiary Designations for other benefits". Each section contains fields for name, address, and contact information, along with checkboxes for various benefit types and options.

The Beneficiary Designation form contains step-by-step instructions on how to complete the form and update your beneficiary information.

Once completed, signed and notarized, please return the form to:

ERSRI
50 Service Ave. 2nd Floor
Warwick, RI 02886-1021